

**INDEPENDENT AUDITORS' REPORT**

To the members of Promoting Resilient Preparedness

**Opinion**

We have audited the annexed financial statements of "Promoting Resilient Preparedness" ("the Company"), which comprise statement of financial position as at June 30, 2025, the statement of income and expenditure, statement of changes in funds and the statement of cash flows together with the notes forming part thereof, for the period then ended, including a summary of significant accounting policies and other explanatory information, and we state that we have obtained all the information and explanations which, to the best of our knowledge and belief, were necessary for the purposes of the audit.

In our opinion and to the best of our information and according to the explanations given to us, the statement of financial position, statement of income and expenditure, and the statement of cash flows together with the notes forming part thereof conform with the accounting and reporting standards as applicable in Pakistan and give the information required by the Companies Act, 2017 (XIX of 2017), in the manner so required and respectively give a true and fair view of the state of the Company's affairs as at June 30, 2025 and of the deficit and its cash flows for the year then ended.

**Basis for Opinion**

We conducted our audit in accordance with International Standards on Auditing (ISAs) as applicable in Pakistan. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants as adopted by the Institute of Chartered Accountants of Pakistan (the Code) and we have fulfilled our other ethical responsibilities in accordance with the Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Responsibilities of Management and the Board of Directors for Financial Statements**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the accounting and reporting standards as applicable in Pakistan and the requirements of Companies Act, 2017(XIX of 2017) and for such internal controls as management determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Flat No. 27, 28, 6th Floor, Gulberg Heights Islamabad

[zainrashid@zainrca.com](mailto:zainrashid@zainrca.com)

[www.zainrca.com](http://www.zainrca.com)

+92 336 0557685

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Board of directors is responsible for overseeing the Company's financial reporting process.

#### **Auditor's Responsibilities for the Audit of the Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs as applicable in Pakistan will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs as applicable in Pakistan, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

Flat No. 27, 28, 6th Floor, Gulberg Heights Islamabad  
[zainrashid@zainrca.com](mailto:zainrashid@zainrca.com)  
[www.zainrca.com](http://www.zainrca.com)  
+92 336 0557685

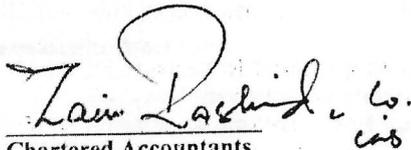
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the board of directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Report on Other Legal and Regulatory Requirements

Based on our audit, we further report that in our opinion:

- proper books of account have been kept by the Company as required by the Companies Act, 2017 (XIX of 2017);
- the statement of financial position, the statement of income and expenditure, the statement of changes in funds and the statement of cash flows together with the notes thereon have been drawn up in conformity with the Companies Act, 2017 (XIX of 2017) and are in agreement with the books of account and returns;
- investments made, expenditure incurred and guarantees extended during the period were for the purpose of the Company's business; and
- No zakat was deductible at source under the Zakat and Ushr Ordinance, 1980 (XVIII of 1980).

  
Chartered Accountants  
Islamabad.  
Engagement Partner: Zain Rashid  
UDIN: AR202510782vVKXEhIyg

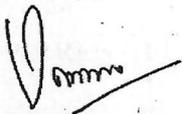
Dated: November 11, 2025

Flat No. 27, 28, 6th Floor, Gulberg Heights Islamabad  
[zainrashid@zainrca.com](mailto:zainrashid@zainrca.com)  
[www.zainrca.com](http://www.zainrca.com)  
+92 336 0557685

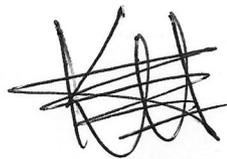
**PROMOTING RESILIENT PREPAREDNESS  
STATEMENT OF FINANCIAL POSITION  
AS AT JUNE 30, 2025**

	Note	2025 (RUPEES)	2024 (RUPEES)
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and bank balances	4	1,829,532	600,000
		<b>1,829,532</b>	<b>600,000</b>
<b>TOTAL ASSETS</b>		<b>1,829,532</b>	<b>600,000</b>
<b>FUNDS AND LIABILITIES</b>			
<b>FUNDS</b>			
Restricted Fund	5	1,500,000	-
General fund		179,532	525,000
		<b>1,679,532</b>	<b>525,000</b>
<b>LIABILITIES</b>			
<b>NON-CURRENT LIABILITIES</b>			
		-	-
<b>CURRENT LIABILITIES</b>			
Accrued and Other Liabilities	6	150,000	75,000
		<b>150,000</b>	<b>75,000</b>
<b>CONTINGENCIES AND COMMITMENTS</b>			
	7	-	-
<b>TOTAL FUNDS AND LIABILITIES</b>		<b>1,829,532</b>	<b>600,000</b>

The annexed notes from 1 to 13 form an integral part of these financial statements.



CHIEF EXECUTIVE OFFICER

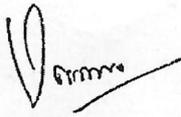


MANAGER FINANCE

**PROMOTING RESILIENT PREPAREDNESS  
STATEMENT OF INCOME AND EXPENDITURE  
FOR THE YEAR ENDED JUNE 30, 2025**

	Note	2025 (RUPEES)	2024 (RUPEES)
<b>Income</b>			
Members Contribution		-	600,000
		-	600,000
<b>Expenditure</b>			
Programme Expenses		-	-
Administrative Expenses	8	345,468	75,000
		345,468	75,000
<b>Surplus/(Deficit) for the year</b>		<b>(345,468)</b>	<b>525,000</b>

The annexed notes from 1 to 13 form an integral part of these financial statements.



\_\_\_\_\_  
**CHIEF EXECUTIVE OFFICER**



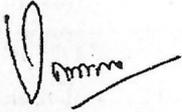
\_\_\_\_\_  
**MANAGER FINANCE**

**PROMOTING RESILIENT PREPAREDNESS  
STATEMENT OF CHANGES IN FUNDS  
AS AT JUNE 30, 2025**

General Fund	Total

Balance as at July 1, 2023	-	-
Surplus for the year	525,000	525,000
<b>Balance as at June 30, 2024</b>	<b>525,000</b>	<b>525,000</b>
Balance as at July 1, 2024	525,000	525,000
Deficit for the year	(345,468)	(345,468)
<b>Balance as at June 30, 2025</b>	<b>179,532</b>	<b>179,532</b>

The annexed notes from 1 to 13 form an integral part of these financial statements.



\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER

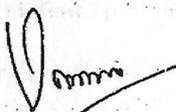


\_\_\_\_\_  
MANAGER FINANCE

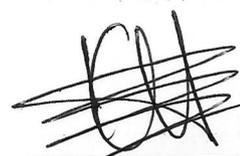
**PROMOTING RESILIENT PREPAREDNESS  
STATEMENT OF CASH FLOWS  
FOR THE PERIOD ENDED JUNE 30, 2025**

	2025 (RUPEES)	2024 (RUPEES)
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus/(Deficit) for the year	(345,468)	525,000
Cash flow before working capital changes	<u>(345,468)</u>	<u>525,000</u>
<i>(Increase) / Decrease in current assets</i>	-	-
<i>Increase / (Decrease) in current liabilities</i>	75,000	75,000
Accrued and Other Liabilities	<u>75,000</u>	<u>75,000</u>
<b>Cash Generated from Operations</b>	<u>(270,468)</u>	<u>600,000</u>
<b>Net cash inflow / (out flow) from operating activities</b>	<u>(270,468)</u>	<u>600,000</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
<b>Net cash inflow / (outflow) from investing activities</b>	-	-
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
<i>Restricted Funds Received from SPO</i>	1,500,000	-
<b>Net cash inflow / (outflow) from financing activities</b>	<u>1,500,000</u>	<u>-</u>
Net increase / (decrease) in cash and cash equivalents	1,229,532	600,000
Cash and cash equivalents at beginning of the year	600,000	-
<b>Cash and cash equivalents at the end of year</b>	<u><u>1,829,532</u></u>	<u><u>600,000</u></u>

The annexed notes from 1 to 13 form an integral part of these financial statements.



**CHIEF EXECUTIVE OFFICER**



**MANAGER FINANCE**

**PROMOTING RESILIENT PREPAREDNESS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**1 STATUS AND NATURE OF OPERATIONS**

Promoting Resilient Preparedness is a Not For Profit Organization incorporated in Pakistan as a company limited by guarantee on 19th October, 2023 under section 16 of the companies act 2017.

License granted by Securities and Exchange Commission of Pakistan to Promoting Resilient Preparedness which is to be formed as a Public limited company under section 42 of the companies Act,2017

The primary object to establish, maintain, run, manage and administer aid programmes providing relief and help to the needy, poor and the destitute and to grant relief donation for and during calamities and to undertake such charitable and philanthropic activities which in the opinion of company would assist and benefit mankind and to work for alleviation of human sufferings from catastrophes and natural disasters.

The registered address of the Company is Ground Floor, Puran Arcade, 2 Khalid Bin Waleed Rd, SCHS, E-11/2, Islamabad.

**2 BASIS OF PREPARATION**

These financial statements have been prepared under the historical cost convention except otherwise stated.

**2.1 Statement of Compliance**

These financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan. The approved accounting and reporting standards applicable in Pakistan comprise of:

- International Financial Reporting Standards (IFRSs) issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act);
- Accounting Standard for Not for Profit Organizations (Accounting Standard for NPOs) issued by the Institute of Chartered Accountants of Pakistan as notified under the Act; and
- Provisions of and directives issued under the Act.

Where provisions of and directives issued under the Act differ from the IFRSs or the Accounting Standard for NPOs, the provisions of and directives issued under the Act have been followed. Provisions of and directives issued under the Act have been followed.

**2.2 Functional and Presentation currency**

These financial statements are presented in Pakistan Rupees, which is the Foundation's functional and presentation currency. All financial information presented in Pakistan Rupees has been rounded to the nearest rupees.

**PROMOTING RESILIENT PREPAREDNESS**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED JUNE 30, 2025**

**2.3 Use of Estimates and Judgments**

The preparation of financial statements in conformity with accounting and reporting standards requires management to make estimates, assumptions and use judgements that affect the application of the Foundation's accounting policies and the reported amounts of assets, liabilities, income and expenses.

The estimates and associated assumptions are based on historical experience and various other factors that are believed to be reasonable under the circumstances, the results of which form the basis of making judgements about the carrying values of assets and liabilities that are not readily apparent from other sources. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the year in which the estimate is revised if the revision affects only that year, or in the year of the revision and future years if the revision affects both current and future years.

**3 SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

**3.1 Property, Plant and Equipment**

**Initial recognition**

All items of property, plant and equipment are initially recorded at cost.

**Subsequent Measurement**

Items of property, plant and equipment are measured at cost less accumulated depreciation and impairment loss (if any).

**Depreciation**

Depreciation is charged using the straight line method over the estimated useful life of an asset. Depreciation on additions is charged in the month in which the asset is available for use and on disposals up to the preceding month of disposal.

**Judgment and estimates**

The useful lives, residual values and depreciation method are reviewed on a regular basis. The effect of any changes in estimate is accounted for on a prospective basis.

**3.2 Advances, Deposits, and Other Receivables**

Advances, deposits, and other receivables are recognized and carried at their original invoiced amount, which represents the fair value of the consideration to be received in the future, less any provision for doubtful amounts. Loss allowances are measured at amortized cost and are deducted from the gross carrying amount.

**PROMOTING RESILIENT PREPAREDNESS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**3.3 Cash and Cash Equivalents**

Cash and cash equivalents are carried in the balance sheet at cost. For the purpose of a cash flow statement, cash and cash equivalents include cash in hand and with banks and short-term bank finances. The fair value of cash and cash equivalents approximate their carrying amount.

**3.4 FUNDS**

**General Funds**

General funds are funds which are available for use at the discretion of the organization in furtherance of the general objectives and which have not been designated for other purposes.

**Restricted Funds**

Restricted Funds is subject to externally imposed stipulations that specify the purpose for which the contributions is to be used. Externally restricted contributions for expenses of one or more future periods are accumulated in the statement of financial position as deferred contributions and recognized as revenue in the statement of income and expenditure in the same period or periods as the related expenses are recognized.

**3.5 Accrued and Other Liabilities**

Liabilities for accrued and other liabilities payable are carried at cost which is the fair value of the consideration to be paid in future for goods and services received.

**3.6 Provisions**

Provisions are recognized in the statement of financial position when the Company has a legal or constructive obligation as a result of past event and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate of the amount of the obligation can be made. However, provisions are reviewed at each reporting date and adjusted to reflect current best estimate.

**3.7 Contingent Liability**

Contingent liability is disclosed when the Company has a possible obligation as a result of past events, whose existence will be confirmed only by occurrence or non-occurrence, of one or more uncertain future events not wholly within the control of the Foundation; or the Foundation has a present legal or constructive obligation that arises from past events, but it is not probable that an outflow of resources embodying economic benefits will be required to settle the obligation, or the amount of the obligation cannot be measured with sufficient reliability.

**3.8 Income**

Income is recognized at the fair value of the consideration received. A grant without specified future performance conditions is recognized as income when the grant proceeds are received. A grant that imposes specified future performance condition is deferred and recognized as income when all those conditions are met.

**3.9 Expenditure**

Expenses that are incurred in the normal operations of the organization are classified as general and administrative expenses. All expenses that relate to a specific project are charged to programme expenses.

**PROMOTING RESILIENT PREPAREDNESS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

**3.10 Taxation**

Provision for current taxation is based on taxable income for the year, determined in accordance with the Income Tax Ordinance, 2001. Deferred tax is recognized using the balance sheet liability method on all temporary differences, subject to recoverability of future taxable profits. Current and deferred tax relating to items recognized in equity or other comprehensive income are recorded accordingly.

**3.11 Related party transactions**

Transactions with related parties are carried out in the normal course of business carried-out on mutually agreed terms. The organization place before board members to approve related party transactions.

**3.12 Financial Instruments**

All the financial assets and liabilities are recognized at the time when the Company becomes a party to the contractual provisions of the instrument. The organization derecognizes a financial asset or a portion of a financial asset when, and only when, the company loses control of the contractual rights that comprise the financial asset or portion of the financial asset. While financial liability or part of a financial liability is derecognized from the balance sheet, when and only when it is extinguished, i.e. when the obligation specified in the contract is discharged, cancelled or expired.

**Financial Assets**

Financial assets are investment in associates, long term loans and advances, trade debts, short term loans and advances, other receivable and cash and bank balances. These are initially recognized at its cost which represent the fair value of consideration given for it and subsequent to initial recognition financial assets are carried at cost, if fair value is not materially different at balance sheet date.

**Financial Liabilities**

Financial liabilities are classified according to the substance of the contractual agreements entered into. Significant financial liabilities are long term loans, short term finances, obligation under finance lease, trade and other payables. All financial liabilities are initially at cost, which represent fair value of the consideration received at initial recognition. After initial recognition, financial liabilities held for trading are carried at fair value and all other financial liabilities are measure at amortized cost.

**PROMOTING RESILIENT PREPAREDNESS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025**

		2025 (RUPEES)	2024 (RUPEES)
<b>4</b>	<b>Cash and Bank Balances</b>		
	Cash in hand	614,077	600,000
	Cash at Bank	1,215,455	-
		<b>1,829,532</b>	<b>600,000</b>
<b>5</b>	<b>Restricted Funds</b>		
	<b>Donor Name</b>	<b>Balance as at July 01,2024</b>	<b>Received during the year</b>
	<b>Project Name</b>	<b>Utilized during the year</b>	<b>Balance as at June 30, 2025</b>
		<b>Rupees</b>	
	Strengthening Participatory Organization	Strengthening the organization's structure	-
		1,500,000	-
		-	1,500,000
		<b>1,500,000</b>	<b>1,500,000</b>
<b>6</b>	<b>Accrued and Other Liabilities</b>		
	Audit fee payable	150,000	75,000
		<b>150,000</b>	<b>75,000</b>
<b>7</b>	<b>Contingencies and Commitments</b>		
	There are no contingencies and commitments as at June 30, 2025(2024: Nil)		
<b>8</b>	<b>Administrative Expenses</b>		
	Consultancy Charges	187,150	-
	Refreshment Charges	48,357	-
	Fuel	7,250	-
	Office Supplies	21,650	-
	Courier Charges	1,570	-
	Kitchen Supplies	4,491	-
	Audit Fee	75,000	75,000
		<b>345,468</b>	<b>75,000</b>
<b>9</b>	<b>Number of Employees</b>		
	Total number of employees as at 30 June	-	-
	Average number of employees during the year	-	-
<b>10</b>	<b>Related Party Transactions</b>		

Related parties include associated undertakings having common directors, directors and key management personnel. No director or their relatives received any remuneration, payments or benefits directly or indirectly from the entity.

PROMOTING RESILIENT PREPAREDNESS  
NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED JUNE 30, 2025

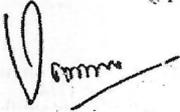
	2025 (RUPEES)	2024 (RUPEES)
<b>11 Financial Instruments</b>		
<b>Financial Assets</b>		
Cash and Bank Balances	<u>1,829,532</u>	<u>600,000</u>
	<u>1,829,532</u>	<u>600,000</u>
<b>Financial Liabilities</b>		
Accrued and Other Liabilities	<u>150,000</u>	<u>75,000</u>
	<u>150,000</u>	<u>75,000</u>

**12 General**

Figures of the financial statements have been rounded off to the nearest rupee.

**13 Date of Authorization**

These financial statements were authorized for issue by the Board of Directors on



\_\_\_\_\_  
CHIEF EXECUTIVE OFFICER



\_\_\_\_\_  
MANAGER FINANCE